

Certified ISO 31000 Lead Risk Manager

Cape Town (South Africa)

28 April - 2 May 2025

UK Training

PARTNER



Certified ISO 31000 Lead Risk Manager

Code: QM28 From: 28 April - 2 May 2025 City: Cape Town (South Africa) Fees: 3300 Pound

Introduction

The ISO 31000 Lead Risk Manager training course helps participants develop their competences to support an organization create and protect value by managing risks, making decisions, and improving performance using the ISO 31000 guidelines. It provides information regarding the core elements and the effective implementation of a risk management framework, the application of the risk management process, and the actions necessary for the successful integration of these elements to meet organizational objectives. Furthermore, it provides guidance on the selection and application of techniques for assessing risks in a wide range of situations.

Course Objectives

- Demonstrate understanding of risk management principles as formulated in ISO 31000.
- Establish, maintain and continually improve a risk management framework in accordance with ISO 31000 guidelines.
- Apply the risk management process in accordance with ISO 31000 guidelines.
- Plan risk recording, risk communication activities and the reporting processes.
- Monitor, review and improve the risk management framework and process based on outcomes of the risk management activities.

Course Outlines

Day 1: Introduction to Risk Management and ISO 31000

- Introduction and brief history of Risk Management.
- Presentation of Risk Management standard.
- Overview of fundamental principles of Risk Management.
- Risk Management model.
- Assigning roles and accountabilities.
- Establishing the Risk Management Project Team and drafting the Project Plan.

Day 2: Risk Management Strategy and Acquisition

- Strategic alignment of risk objectives with enterprise objectives.
- Meeting stakeholder needs through benefits realization, risk optimization, and resource optimization.
- Formulating of Risk Management strategy.
- Effectively managing changes in business strategy which are due to the dynamic nature of a business environment.
- Establishing Risk Management strategy committee with the focus on offering advice on value, risk, and performance.
- Acquisition Balancing benefits opportunities, costs, and risks.

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- Preparing an acquisition and procurement process.
- Calculation of benefits using financially oriented and non-financially oriented cost-benefit techniques.
- Drafting and implementing cost optimization strategies.

Day 3: Risk Assessment and Treatment

- Conducting risk identification, analysis, and assessment as required by ISO 31000.
- Implementing the Risk Management process.
- Continuous improvement through frameworks.
- Ensuring interoperability of diverse systems and organizations in Risk Management.
- Application of risk treatment strategies and methods.

Day 4: Risk Communication and Consultation

- Establishing effective risk communication and consultation channels.
- Identifying stakeholders and their roles in the Risk Management process.
- Developing a risk communication plan.
- Engaging stakeholders in risk-related discussions.
- Handling conflicts and disagreements in risk communication.

Day 5: Recording and reporting, monitoring and review, and communication and consultation according to ISO 31000

- Recording and reporting .
- Monitoring and review .
- Communication and consultation .
- Closing of the training course.

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