

Strategic Planning Using Balanced Scorecard

Kuala Lumpur (Malaysia) 23 - 27 June 2025





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Code: LM28 From: 23 - 27 June 2025 City: Kuala Lumpur (Malaysia) Fees: 3900 Pound

Introduction

The Balanced Scorecard puts strategy at the heart of your organisation, allowing you to focus 100% of your employees effort on the achievement of company objectives. It provides a powerful framework for the rapid and effective implementation of strategy, delivering breakthrough performance improvement.

Course Objectives of Strategic Planning Using Balanced Scorecard

- Translate vision and strategy into practical action and improved organisational performance
- Understand how to monitor and manage strategic performance
- Design and build a Balanced Scorecard
- Drive operational performance improvement in line with the strategy
- · Communicate and manage change

Strategic Planning Using Balanced Scorecard Course Outlines

Day 1

A Tool for Managing Strategic Performance

- Introduction to the Balanced Scorecard
- · Benefits of the Balanced Scorecard
- · Linking Mission and Vision to operations
- · Application and uses of the Balanced Scorecard
- The Financial, Customer, Process perspectives in detail
- Overview of the Balanced Scorecard creation process
- Strategy maps and Strategic Themes
- Strategic Measures and Strategic Targets

Day 2

Developing a Balanced Scorecard

- Create a strategy-centric organisation
- The Learning & Growth perspective in detail
- · Define strategy, identify strategic themes and build strategic linkages
- Engage the leadership team
- · Importance of data collection, interviews, and focus groups

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- Strategic documentation
- · Work with the Case Study
- Strategic objectives and strategic themes

Day 3

Monitoring Strategic Performance

- Purpose of strategic measures and their relationship with KPIs
- Lead and lag measures
- Develop appropriate measures using the Strategy Map
- Examples of measures for each of the four perspectives
- · How to implement the Balanced Scorecard
- · Lag and lead measures
- · Determine measures and targets
- Map strategic initiatives
- · Case study activities

Day 4

Implementing A Balanced Scorecard

- Set appropriate stretch targets for each objective
- The Strategic Management System and performance management
- Map strategic initiatives for HR
- Plan for implementation
- · Bring about successful change
- Communicate the Balanced Scorecard
- Develop appropriate targets using the Strategy Map and Measures
- Cascade the Balanced Scorecard across the organisation
- Strategy Review Meetings
- · Case study activities

Day 5

Pulling it all together

- How to make it work in your organisation
- Create an outline project plan
- Identify key roles and key players
- · Case study activities
- Top Tips for success
- Create a personal plan of action
- Lessons learned from the programme.

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