BLACKBIRD FOR TRAINING

# Advanced Contract Clauses, Risk & Dispute Resolution

9 – 13 August 2027
Vienna (Austria)



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**Ref:** 3256011_358720 **Date:** 9 – 13 August 2027 **Location:** Vienna (Austria) **Fees:** 5200 GBP

## Introduction

Contracts are at the heart of every commercial relationship, and the effectiveness of a contract depends not only on how it is drafted, but also on how risks, obligations, liabilities, and potential disputes are identified and managed. Poorly structured clauses can expose organizations to financial losses, operational disruptions, legal disputes, and unexpected liabilities.

This advanced training course provides a practical and comprehensive approach to reviewing, drafting, negotiating, and managing critical contractual provisions. It focuses on the clauses that have the greatest impact on an organization's commercial and legal position, including payment terms, delivery obligations, warranties, indemnities, limitation of liability, termination, force majeure, governing law, jurisdiction, and dispute resolution mechanisms.

Participants will also develop the ability to identify, assess, and classify contractual risks, understand how risks are allocated between contracting parties, and evaluate the potential consequences of different contractual positions. The course combines legal drafting principles with practical contract analysis, negotiation techniques, and dispute management strategies.

The programme is designed to help professionals move beyond simply reading contracts and develop a strategic understanding of how contractual clauses create, transfer, limit, or mitigate risk throughout the contract lifecycle.

## Course Objectives

Upon completion of this course, participants will:



- Develop an advanced understanding of the structure and purpose of commercial contracts and their key provisions.
- Review and evaluate critical contractual clauses, including payment, delivery, warranties, indemnities, and limitation of liability.
- Identify, assess, and classify contractual risks and determine their potential commercial and legal impact.
- Understand how contractual risks are allocated between the parties through specific clauses and obligations.
- Evaluate governing law, jurisdiction, arbitration, litigation, and other dispute resolution provisions.
- Develop practical techniques for drafting clear, precise, and commercially effective contractual provisions.
- Analyze contractual obligations and identify gaps, ambiguities, inconsistencies, and unfavorable provisions.
- Understand the relationship between contractual obligations, performance requirements, breach, remedies, and liability.
- Apply negotiation strategies when dealing with high-risk or commercially sensitive contractual provisions.
- Evaluate termination, suspension, force majeure, and contractual remedies provisions.
- Understand how amendments, variations, waivers, and extensions can affect contractual rights and obligations.
- Develop practical approaches for preventing and managing contractual disputes before they escalate.
- Strengthen contract review and risk assessment skills through practical examples and case-based analysis.

**Course Outlines**

**Day 1: Advanced Contract Analysis & Identification of Contractual Risks**

**Understanding the Structure and Commercial Purpose of Contracts**

- Understanding the fundamental components of commercial contracts.
- Linking contractual provisions to commercial objectives and business requirements.
- Identifying the rights, obligations, responsibilities, and dependencies of each contracting party.
- Understanding how contractual language affects commercial and legal outcomes.
- Reviewing contracts from both the buyer's and seller's perspective.

**Identifying and Classifying Contractual Risks**



- Identifying potential legal, financial, operational, commercial, and reputational risks.
- Classifying contractual risks according to their source, severity, and potential impact.
- Distinguishing between acceptable, manageable, and unacceptable contractual risks.
- Identifying hidden risks within standard contractual language.
- Assessing risk allocation between contracting parties.
- Developing a structured approach to contractual risk assessment.

**Contract Review & Risk-Based Analysis**

- Reviewing contracts systematically and identifying high-risk provisions.
- Detecting vague, inconsistent, incomplete, or conflicting clauses.
- Identifying unfavorable obligations and excessive liabilities.
- Evaluating dependencies between different contractual provisions.
- Prioritizing contractual risks requiring negotiation or mitigation.
- Developing practical contract review checklists.

**Day 2: Reviewing & Drafting Critical Contract Clauses**

**Payment Terms & Financial Provisions**

- Reviewing payment structures and payment milestones.
- Advance payments, progress payments, retention, and final payments.
- Payment deadlines and consequences of late payment.
- Currency, taxation, invoicing, and financial adjustment provisions.
- Linking payment obligations to performance and deliverables.
- Identifying financial risks within payment clauses.

**Delivery & Performance Obligations**

- Defining delivery obligations and contractual milestones.
- Acceptance criteria and procedures.
- Delays, non-performance, and failure to meet contractual deadlines.
- Performance standards and measurable obligations.
- Risk associated with unclear or incomplete delivery provisions.
- Linking delivery obligations to payment and remedies.

**Warranties & Representations**



- Understanding the difference between representations, warranties, and contractual obligations.
- Reviewing scope, duration, and limitations of warranties.
- Product, service, quality, performance, and compliance warranties.
- Warranty exclusions and limitations.
- Identifying risks arising from broad or unclear warranty provisions.

**Indemnities & Allocation of Liability**

- Understanding the commercial and legal purpose of indemnity clauses.
- Direct and third-party claims.
- Indemnification triggers and scope.
- Defense, notification, and settlement of indemnified claims.
- Identifying excessive or one-sided indemnity obligations.
- Negotiating balanced indemnification provisions.

**Day 3: Liability, Remedies, Termination & Contractual Protection**

**Limitation of Liability Clauses**

- Understanding the purpose and structure of limitation of liability provisions.
- Liability caps and financial exposure.
- Direct and indirect losses.
- Consequential, incidental, and special damages.
- Exclusions from liability caps.
- Evaluating whether liability limitations provide adequate protection.
- Negotiating commercially reasonable liability positions.

**Breach of Contract & Remedies**

- Identifying different types of contractual breaches.
- Material and non-material breaches.
- Cure periods and notices of breach.
- Liquidated damages and contractual penalties.
- Specific performance and other contractual remedies.
- Evaluating the relationship between breach, liability, and remedies.

**Termination & Suspension Provisions**



- Termination for convenience and termination for cause.
- Termination following material breach.
- Suspension rights and contractual consequences.
- Notice requirements and termination procedures.
- Post-termination obligations.
- Payment, transition, confidentiality, and survival provisions.

**Force Majeure & Change in Circumstances**

- Understanding force majeure provisions.
- Events covered and events excluded.
- Notice and mitigation requirements.
- Suspension of obligations during force majeure events.
- Long-term force majeure and termination rights.
- Managing contractual risk arising from unexpected events.

**Day 4: Governing Law, Jurisdiction & Dispute Resolution**

**Governing Law & Jurisdiction**

- Understanding governing law clauses and their practical importance.
- Choosing and negotiating applicable law.
- Jurisdiction clauses and their impact on contractual disputes.
- Exclusive and non-exclusive jurisdiction.
- Cross-border contractual considerations.
- Risks associated with unfamiliar or unfavorable jurisdictions.

**Arbitration & Litigation**

- Comparing arbitration and litigation.
- Advantages and disadvantages of arbitration.
- Arbitration agreements and essential provisions.
- Selection of arbitral institutions, seat, language, and tribunal.
- Court proceedings and jurisdictional considerations.
- Enforceability of judgments and arbitral awards.

**Alternative Dispute Resolution**



- Negotiation as the first stage of dispute management.
- Mediation and settlement mechanisms.
- Expert determination and adjudication.
- Escalation procedures and multi-tier dispute resolution clauses.
- Designing effective dispute escalation mechanisms.
- Preventing disputes from becoming costly legal proceedings.

**Drafting Effective Dispute Resolution Clauses**

- Essential elements of an effective dispute resolution clause.
- Avoiding ambiguous or conflicting dispute resolution provisions.
- Aligning governing law, jurisdiction, and arbitration clauses.
- Drafting clear escalation and notification procedures.
- Reviewing dispute resolution clauses from both parties' perspectives.

**Day 5: Contract Negotiation, Risk Mitigation & Practical Contract Review**

**Negotiating High-Risk Contractual Provisions**

- Identifying clauses that require priority during negotiations.
- Negotiating payment, delivery, warranty, indemnity, and liability provisions.
- Balancing commercial objectives with legal protection.
- Understanding the other party's negotiating position.
- Developing alternative contractual positions and fallback clauses.
- Managing concessions without creating unacceptable risks.

**Contractual Risk Mitigation**

- Developing strategies to reduce identified contractual risks.
- Transferring, sharing, accepting, or mitigating contractual risks.
- Using contractual protections to manage financial and operational exposure.
- Monitoring high-risk obligations throughout contract performance.
- Establishing escalation mechanisms for emerging contractual risks.

**Managing Contract Changes**

- Amendments, variations, extensions, and change orders.
- Managing changes in scope and contractual obligations.
- Documenting contractual changes correctly.
- Evaluating the risks created by informal agreements and side arrangements.
- Managing waivers and deviations from contractual requirements.

**Practical Contract Review Workshop**



- Reviewing selected contractual clauses and identifying risks.
- Classifying contractual risks according to impact and priority.
- Evaluating payment, delivery, warranty, indemnity, and liability provisions.
- Reviewing governing law and dispute resolution clauses.
- Identifying drafting weaknesses and ambiguities.
- Recommending amendments and risk mitigation measures.
- Developing negotiation points based on the contract review.

**Why Attend This Course?**

This advanced programme is designed for professionals who need to go beyond basic contract administration and develop stronger skills in contract analysis, risk allocation, clause review, negotiation, and dispute management.

Participants will gain practical techniques to:

- Identify contractual risks before they become disputes.
- Review critical contractual clauses with a risk-based approach.
- Recognize unfavorable or excessive contractual obligations.
- Assess how payment, delivery, warranty, indemnity, and liability clauses affect the organization.
- Understand the strategic importance of governing law and dispute resolution provisions.
- Negotiate stronger and more balanced contractual positions.
- Improve the clarity and effectiveness of contractual drafting.
- Develop practical risk mitigation strategies.
- Handle contractual changes, breaches, and termination more effectively.

**Conclusion**

This Advanced Contract Clauses, Risk & Dispute Resolution course provides participants with the practical knowledge and analytical skills required to review, negotiate, draft, and manage complex contractual arrangements.

By focusing on critical contractual provisions, risk identification and classification, liability management, and dispute resolution, the course enables professionals to recognize potential problems before they develop into costly disputes. Participants will also gain a stronger understanding of how contractual clauses interact with one another and how effective drafting and negotiation can protect their organization's commercial and legal interests.



The programme provides a practical framework for managing contracts from a risk-based perspective, helping participants make better contractual decisions, strengthen negotiations, reduce exposure, and achieve more secure and commercially effective agreements.

**Assessment Questions & Answers**

**1. What are the key contractual clauses that should be carefully reviewed when assessing a contract?**

**Answer:**
Key clauses include payment terms, delivery and performance obligations, warranties, indemnities, limitation of liability, termination, force majeure, governing law, jurisdiction, and dispute resolution provisions. These clauses can significantly affect the financial, legal, and operational risks of the parties.

**2. How can contractual risks be identified and classified?**

**Answer:**
Contractual risks can be identified by reviewing obligations, liabilities, deadlines, financial commitments, warranties, indemnities, termination rights, and dispute provisions. They can then be classified according to their type and potential impact, such as legal, financial, operational, commercial, or reputational risk.

**3. What is the difference between governing law and jurisdiction?**

**Answer:**
Governing law determines which country's legal rules will be used to interpret the contract, while jurisdiction determines which court or legal forum has authority to hear disputes arising from the contract.

**4. Why is the limitation of liability clause important?**

**Answer:**
A limitation of liability clause controls the extent of financial exposure a party may face if something goes wrong. It may establish a liability cap, exclude certain types of damages, and identify specific liabilities that may remain unlimited.

**5. What is the difference between arbitration and litigation?**



**Answer:**
Litigation involves resolving disputes through courts, while arbitration involves submitting the dispute to one or more arbitrators outside the court system. Arbitration can provide greater flexibility and confidentiality and may be particularly useful in international contracts, while litigation may provide broader access to court procedures and appeals depending on the jurisdiction.

