

Principles of Product Development

22 – 26 February 2027
Pulau Ujong (Singapore)

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The background of the slide features a chessboard with several chess pieces. In the foreground, a large gold king piece and a silver pawn are prominent. To the left, another silver pawn is visible. In the background, a gold pawn and another silver pawn are partially visible. The background also features a series of concentric circles emanating from the center, creating a ripple effect.

Principles of Product Development

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Course Introduction

Product development is a structured process that transforms customer needs, business opportunities, and technical capabilities into products and services that create measurable value. In competitive and rapidly changing markets, organizations cannot rely on isolated ideas or uncoordinated execution. They need a clear development approach that connects customer insight, product strategy, design, engineering, testing, launch preparation, and continuous improvement.

Many product initiatives fail because teams begin developing solutions before fully understanding the problem. Others experience delays due to unclear requirements, changing priorities, limited customer involvement, weak collaboration, or poor control of cost, quality, and risk. A technically successful product may still fail commercially when it does not solve a meaningful customer problem, reach the market at the right time, or support the strategic objectives of the organization.

The Principles of Product Development course provides participants with a practical understanding of the complete product development lifecycle. It explains how an opportunity progresses from initial research and concept definition to design, validation, launch, performance monitoring, and improvement. Participants learn how to structure development activities, establish decision points, define responsibilities, and use evidence to determine whether a concept should be developed, changed, postponed, or discontinued.

The course emphasizes customer-centered and evidence-based product development. Participants explore how customer interviews, market analysis, user observations, performance data, and operational feedback can be used to identify valuable problems and shape effective product concepts. They also learn how to convert customer needs into clear requirements, evaluate alternative solutions, and build a product value proposition that is relevant, differentiated, and achievable.

Product development requires collaboration across multiple functions. Product managers, designers, engineers, operations teams, marketing specialists, procurement professionals, quality personnel, finance teams, and senior leaders must work toward shared outcomes. The course examines how cross-functional teams can coordinate decisions, manage dependencies, resolve conflicts, and maintain alignment from concept development through product launch.

Particular attention is given to managing uncertainty and risk. During early development, teams often operate with incomplete information about customer demand, technical feasibility, cost, regulations, or operational capacity. Participants learn how prototypes, experiments, minimum viable products, feasibility studies, and staged reviews can reduce uncertainty before major investments are committed.

The program also covers product quality, testing, launch readiness, performance measurement, and post-launch learning. Participants explore how to define success criteria, plan validation activities, monitor customer adoption, assess product performance, and use feedback to improve future versions. This supports a continuous development approach in which product decisions remain open to adjustment based on customer and business outcomes.

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A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) positioned on the squares. The board is white and black, and the pieces are gold and silver.

This course is suitable for product managers, product owners, engineers, designers, business analysts, project managers, innovation teams, operations professionals, marketing specialists, quality personnel, and decision-makers in government and private-sector organizations. It provides a balanced foundation for managing physical products, digital products, services, internal solutions, and technology-enabled offerings.

Course Objectives

By the end of this course, participants will be able to:

- Explain the principles and stages of the product development lifecycle.
- Connect product development activities with organizational strategy.
- Identify customer problems, needs, and market opportunities.
- Distinguish between assumptions, evidence, requirements, and solutions.
- Develop a clear product vision and value proposition.
- Translate customer and business needs into product requirements.
- Generate and evaluate alternative product concepts.
- Assess the desirability, feasibility, and commercial viability of ideas.
- Apply structured methods for prioritizing product requirements and features.
- Develop prototypes and experiments to test key assumptions.
- Plan product testing, validation, and quality assurance activities.
- Coordinate cross-functional teams throughout the development process.
- Identify and manage technical, commercial, operational, and regulatory risks.
- Prepare products for launch and organizational adoption.
- Establish performance measures for evaluating product results.
- Develop a practical plan for improving product development practices.

Course Modules

Day 1: Product Development Foundations

- Definition and purpose of product development.
- Products, services, platforms, and solutions.
- Product development lifecycle stages.
- Product strategy and organizational objectives.
- Product vision and strategic direction.
- Customer value and business value.
- Physical and digital product development.
- Incremental and breakthrough innovation.
- Common causes of product failure.
- Product development roles and responsibilities.
- Cross-functional team structures.
- Product development governance.

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A graphic of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a gold pawn nearby. The board is checkered, and there are concentric circles in the background.

Day 2: Customer Needs and Opportunity Discovery

- Customer and user identification.
- Customer segmentation.
- Customer problems and desired outcomes.
- Voice-of-customer methods.
- Interviews and observation techniques.
- Customer journey analysis.
- Market and competitor research.
- Opportunity identification.
- Problem statement development.
- Assumption and hypothesis mapping.
- Opportunity size and strategic relevance.
- Evidence-based opportunity selection.

Day 3: Concept Development and Product Definition

- Product vision development.
- Value proposition design.
- Product requirements definition.
- Functional and nonfunctional requirements.
- Concept generation techniques.
- Alternative solution evaluation.
- Desirability, feasibility, and viability.
- Feature and requirement prioritization.
- Product scope definition.
- Product architecture considerations.
- Prototype selection and development.
- Concept review and approval.

Day 4: Development, Testing, and Risk Management

- Development planning and work sequencing.
- Agile, predictive, and hybrid approaches.
- Minimum viable product principles.
- Technical feasibility assessment.
- Product quality planning.
- Verification and validation.
- Usability and customer testing.
- Cost and resource management.
- Technical and operational risks.
- Regulatory and compliance considerations.
- Change and configuration control.
- Development performance reviews.

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Day 5: Launch, Measurement, and Continuous Improvement

- Product launch planning.
- Market and operational readiness.
- Sales and marketing alignment.
- Training and support requirements.
- Supplier and delivery readiness.
- Launch risk assessment.
- Product success indicators.
- Customer adoption and usage measures.
- Product performance monitoring.
- Post-launch review.
- Product improvement priorities.
- Product development roadmap preparation.

Why Should You Attend This Course?

- Understand the complete product development process from idea to launch.
- Improve the quality of product and investment decisions.
- Identify genuine customer needs before developing solutions.
- Reduce development risks through prototypes, testing, and validation.
- Translate customer expectations into practical product requirements.
- Improve collaboration between product, engineering, marketing, and operations.
- Prioritize product features according to value and strategic importance.
- Manage cost, quality, time, and uncertainty more effectively.
- Strengthen product launch planning and organizational readiness.
- Establish meaningful measures for evaluating product performance.
- Reduce wasted effort on weak or unsupported product concepts.
- Apply a repeatable product development framework in the workplace.

Course Conclusion

Effective product development requires more than creative ideas or technical expertise. It depends on a disciplined process that connects customer needs, organizational strategy, product design, development activities, testing, launch preparation, and performance measurement.

This course equips participants with the knowledge and practical tools required to manage products throughout the development lifecycle. They learn how to identify valuable opportunities, define product concepts, establish requirements, evaluate alternatives, test assumptions, and make informed decisions under conditions of uncertainty.

Participants can apply the course outcomes by improving opportunity assessment, introducing clearer development stages, strengthening cross-functional collaboration, and using prototypes and evidence before committing major resources. They will also be able to establish better quality controls, risk reviews, launch plans, and product performance measures.

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Over the long term, these capabilities help organizations reduce development waste, improve time to market, increase product quality, and direct resources toward products that deliver meaningful customer and business value. A structured product development process also creates a stronger foundation for innovation, learning, and sustained organizational growth.

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