BLACKBIRD FOR TRAINING

FRS Diploma Preparation Course (1-Week Intensive Program)

28 June – 2 July 2027
Casablanca (Morocco)



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Ref: 3255701_349071 **Date:** 28 June – 2 July 2027 **Location:** Casablanca (Morocco) **Fees:** 4200 GBP

Introduction

The IFRS Diploma Preparation Course is a one-week intensive training program designed to provide participants with a practical and structured understanding of International Financial Reporting Standards and their application in preparing and presenting financial statements.

The course focuses on key financial reporting areas, including the conceptual framework, presentation of financial statements, current and non-current assets, liabilities, inventory, financial instruments, revenue, leases, provisions, contingencies, and impairment of assets. It also supports participants in developing analytical accounting skills and professional judgment when dealing with complex financial reporting scenarios.

This program is suitable for professionals who want to strengthen their IFRS knowledge or prepare for the IFRS Diploma examination through a progressive learning structure that combines theoretical knowledge, practical applications, case studies, final revision, and mock exam practice.

Course Objectives

By the end of this course, participants will be able to:

- Understand the fundamentals of International Financial Reporting Standards and their importance in today's business environment.
- Explain the conceptual framework of financial reporting and its role in preparing financial statements.
- Apply the requirements for presenting financial statements, including the statement of financial position, income statement, statement of changes in equity, and cash flow statement.
- Understand the accounting treatment of current assets and current liabilities.
- Apply inventory valuation methods and allowance for doubtful debts.
- Distinguish between the cost model and revaluation model for property, plant, and equipment.
- Understand the accounting treatment of intangible assets, investment property, provisions, contingencies, and impairment of assets.
- Apply revenue recognition requirements using the five-step revenue recognition model.
- Understand the classification and accounting treatment of financial instruments.
- Apply lease accounting requirements from both lessee and lessor perspectives.
- Strengthen readiness for the IFRS Diploma examination through revision and mock exam practice.



Course Outlines

Day 1: Introduction to IFRS and Financial Statements

- Overview of International Financial Reporting Standards and their role in global financial reporting.
- Understanding the conceptual framework of financial reporting.
- Presentation of financial statements in accordance with international standards.
- Preparing and analyzing the statement of financial position and income statement.
- Overview of the statement of changes in equity and cash flow statement.

Day 2: Current Assets and Current Liabilities

- Accounting treatment of cash and receivables.
- Calculating and recognizing allowance for doubtful debts.
- Inventory valuation in accordance with international accounting requirements.
- Applying inventory cost flow assumptions, including first-in, first-out and weighted average methods.
- Accounting for short-term liabilities and their presentation in financial statements.

Day 3: Non-Current Assets and Non-Current Liabilities

- Accounting treatment of property, plant, and equipment.
- Comparing the cost model and revaluation model and their impact on financial reporting.
- Accounting for intangible assets.
- Accounting treatment of investment property.
- Recognition and measurement of provisions and contingencies.
- Understanding impairment of assets and its impact on financial statements.

Day 4: Revenue and Financial Instruments

- Classification of financial instruments and their impact on financial statements.
- Accounting for revenue from contracts with customers.
- Applying the five-step revenue recognition model.
- Identifying performance obligations and determining the timing of revenue recognition.
- Practical case studies to reinforce financial reporting application.

Day 5: Leases and Final Review

- Accounting treatment of leases under international financial reporting requirements.
- Distinguishing between lessee and lessor accounting treatment.
- Recognition of right-of-use assets and lease liabilities.
- Understanding the transition from previous lease accounting requirements to current standards.
- Comprehensive revision with mock exam practice for IFRS Diploma preparation.



Why Attend this Course: Wins & Losses!

- Build a strong foundation in International Financial Reporting Standards.
- Strengthen preparation for the IFRS Diploma examination.
- Improve the ability to prepare and present financial statements in line with international requirements.
- Gain practical skills in accounting for assets, liabilities, revenue, financial instruments, and leases.
- Develop the ability to analyze financial statements and apply professional judgment in complex accounting scenarios.
- Enhance professional competence in accounting, finance, and auditing.
- Acquire accounting knowledge applicable in local and international organizations.
- Improve career development opportunities in the finance and accounting job market.

Conclusion

This course provides a comprehensive training program that helps participants understand and apply International Financial Reporting Standards in a practical and structured way. By focusing on financial statements, assets, liabilities, revenue, financial instruments, leases, and final revision, the course gives participants a strong foundation for handling financial reporting requirements with confidence and accuracy.

The program also supports IFRS Diploma preparation through intensive content that combines explanation, practical application, case studies, and mock exam practice. By the end of the course, participants will be better prepared to prepare and analyze financial reports in accordance with international standards and enhance their professional performance in accounting, finance, and auditing.

