

# Comprehensive Practical Training Program on FATF Recommendation 16

23 August – 3 September 2027  
Kuala Lumpur (Malaysia)

UK Training

# PARTNER

A close-up photograph of chess pieces on a checkered board. In the foreground, a large, ornate gold king piece stands prominently. To its left, a smaller silver pawn is visible. Further back, another silver pawn is positioned. The background features a series of concentric, light gray circles that create a sense of depth and focus on the central pieces.

## Comprehensive Practical Training Program on FATF Recommendation 16

**Ref:** 3255532\_344197 **Date:** 23 August – 3 September 2027 **Location:** Kuala Lumpur (Malaysia) **Fees:** 7600 GBP

### Introduction

This comprehensive training program is designed to provide participants with a deep and practical understanding of FATF Recommendation 16, which governs transparency requirements for wire transfers and the application of the Travel Rule.

The program focuses on both regulatory expectations and real operational practices related to domestic and cross-border wire transfers. It explains how information should accompany transfers, clarifies institutional responsibilities, and highlights how compliance failures can lead to regulatory, financial, and reputational risks.

Through structured learning, real-world examples, and hands-on exercises, participants will gain the knowledge and skills required to implement, monitor, and assess compliance with Recommendation 16 effectively within their organizations.

### Course Objectives

By the end of this program, participants will be able to:

- Understand the purpose and regulatory scope of FATF Recommendation 16
- Identify mandatory information requirements for wire transfers
- Apply the Travel Rule across different payment channels
- Distinguish the responsibilities of ordering, intermediary, and beneficiary institutions
- Manage incomplete, non-compliant, or suspicious wire transfers
- Align payment operations with supervisory and regulatory expectations
- Prepare confidently for regulatory inspections, examinations, and audits

### Course Outlines

#### Day 1: FATF and the Global AML Framework

- Overview of the global anti-money laundering framework
- Role and mandate of the Financial Action Task Force
- Position of Recommendation 16 within the overall framework
- Linkages with sanctions, correspondent banking, and financial crime risks

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with other pieces like a silver pawn and a gold pawn visible. The board is checkered, and the background features concentric circles.

## **Day 2: Scope and Requirements of Recommendation 16**

- Domestic versus cross-border wire transfers
- Thresholds, exemptions, and scope of application
- Required originator and beneficiary information
- Common regulatory interpretations and challenges

## **Day 3: The Travel Rule - Concepts and Practical Application**

- Purpose and objectives of the Travel Rule
- Required data elements and information flow
- Application across different payment channels
- Operational and implementation challenges

## **Day 4: Roles and Responsibilities of Financial Institutions**

- Obligations of the ordering institution
- Responsibilities of intermediary institutions
- Duties of the beneficiary institution
- Legal accountability and regulatory exposure

## **Day 5: Risk-Based Approach and Regulatory Alignment**

- Applying a risk-based approach to wire transfers
- Linkages with customer due diligence requirements
- Transaction monitoring and screening controls
- Review of enforcement cases and regulatory lessons

## **Day 6: Practical Implementation in Payment Systems**

- Wire transfer processing flows
- Messaging and information transmission requirements
- Data quality, validation, and control mechanisms
- Managing operational constraints and legacy systems

## **Day 7: Managing Incomplete and Non-Compliant Transfers**

- Identifying missing or insufficient information
- Decision-making: execute, suspend, or reject transfers
- Escalation, documentation, and reporting procedures
- Scenario-based exercises and simulations

## **Day 8: Governance, Policies, and Internal Controls**

- Developing policies and procedures for wire transfers
- Record-keeping and data retention requirements
- Internal audit and independent testing
- Staff training and awareness programs

## **Day 9: Regulatory Expectations and Examinations**

- Regulatory inspections and supervisory reviews
- Common findings and deficiencies
- Best practices derived from enforcement actions
- Preparing for regulatory interviews and on-site visits

## **Day 10: Final Workshop and Assessment**

- End-to-end wire transfer compliance simulation
- Group case study and role-playing exercises
- Key lessons learned and best practices
- Final assessment and course wrap-up

## **Targeted Audience Training Indication**

This program is designed for:

- Central bank professionals
- Financial regulators and supervisors
- Audit and risk management professionals
- Compliance and financial crime specialists
- Payments and operations teams
- Public sector financial officials
- Senior and mid-level managers in financial institutions

## **Why Attend This Course: Wins & Losses!**

- Stronger compliance with FATF Recommendation 16
- Improved wire transfer controls and transparency
- Reduced regulatory, financial, and reputational risk
- Greater readiness for inspections and audits
- Advanced professional expertise in payments compliance

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A graphic illustration of a chessboard with several chess pieces. In the foreground, a gold king piece stands prominently. Behind it, a silver pawn and a gold pawn are visible. The board is checkered, and there are concentric circles in the background, suggesting a strategic or competitive theme.

## Conclusion

This training program provides a balanced combination of regulatory understanding and practical application, enabling participants to implement FATF Recommendation 16 confidently and effectively. It equips professionals with the tools and insight needed to meet international best practices, regulatory expectations, and operational realities in wire transfer compliance.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The board is checkered and has a subtle grid pattern. In the bottom left corner, there is a solid gold square.

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