BLACKBIRD FOR TRAINING

Managing and Developing the Internal Audit Function

26 – 30 July 2027
London (UK)



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Introduction

Managing and developing the Internal Audit Function has become a strategic necessity for organizations aiming to enhance operational efficiency, accountability, and transparency.

Internal auditing today is not limited to compliance or control — it plays a vital role in governance, risk management, and value creation.

This course equips participants with the strategic and technical expertise to build, manage, and continuously improve a high-performing internal audit function.

It focuses on aligning audit objectives with corporate strategy, applying international audit standards, and integrating analytical tools to deliver evidence-based insights.

Through a combination of conceptual knowledge and hands-on practice, participants will learn how to transform the internal audit department into a trusted advisor that drives institutional excellence and sustainable performance improvement.

Course Objectives

By the end of this course, participants will be able to:

- Understand the strategic and operational importance of Managing and developing the Internal Audit Function.
- Design and implement an effective audit function that ensures independence and objectivity.
- Apply international internal auditing standards to enhance quality and compliance.
- Develop risk-based audit plans aligned with organizational priorities.
- Utilize data analytics to improve audit accuracy and decision-making.
- Evaluate internal control systems and identify performance gaps.
- Prepare comprehensive audit reports that influence executive decision-making.
- Lead continuous improvement and transformation within the internal audit function.



Course Outlines

Day 1: Foundations of Internal Audit Management

- Modern concepts and the evolving role of internal auditing.
- Components of a robust internal audit system.
- Independence and reporting structure of the internal audit function.
- Responsibilities and ethical expectations of internal auditors.
- Overview of the International Professional Practices Framework IPPF.
- Case study: Designing an effective audit department structure.

Day 2: Risk-Based Audit Planning and Execution

- Principles and methodology of risk-based audit planning.
- Prioritizing audit areas based on financial and operational impact.
- Evidence collection techniques: interviews, observations, and sampling.
- Designing detailed audit programs and executing fieldwork execution.
- Assessing audit findings and preparing preliminary reports.
- Workshop: Building a risk-based annual audit plan.

Day 3: Developing the Internal Audit Function

- Strategies for performance enhancement within the audit department.
- Using KPIs and performance metrics to measure audit effectiveness.
- Integrating digital tools and data analytics in audit activities.
- Promoting a culture of continuous improvement and value creation.
- Building audit team capacity through training and skill development.
- Practical exercise: Creating a functional development roadmap for the internal audit function.

Day 4: Risk Management and Internal Control Evaluation

- Synergy between internal audit and enterprise risk management.
- Identifying and analyzing operational, financial, and strategic risks.
- Evaluating internal control design and effectiveness.
- Implementing proactive risk mitigation and monitoring approaches.
- Developing risk communication and reporting mechanisms.
- Case study: Assessing and mitigating organizational risk exposure.



Day 5: Audit Reporting and Effective Communication

- Best practices for preparing clear, impactful internal audit reports.
- Communicating results to senior management and audit committees.
- Presenting audit insights that support strategic decisions.
- Managing post-audit follow-up and tracking recommendation implementation.
- Reviewing tools and methods for sustaining audit function excellence.
- Final project: Developing a comprehensive internal audit report.

Why Attend This Course: Wins & Losses!

- Gain advanced expertise in Managing and developing the Internal Audit Function in alignment with international standards.
- Strengthen the audit function's integration with corporate strategy and governance.
- Improve internal audit efficiency, coordination, and reporting quality.
- Master techniques for data-driven audit planning and execution.
- Build leadership capabilities for managing high-performing audit teams.
- Learn to identify, assess, and mitigate emerging organizational risks.
- Enhance decision-making through reliable, evidence-based audit insights.
- Position internal audit as a strategic partner contributing to institutional success.

Conclusion

Managing and developing the Internal Audit Function is a critical driver of governance, accountability, and organizational growth. Developing this function not only enhances operational efficiency but also fosters a culture of transparency and trust across the organization.

By adopting advanced audit methodologies, data analytics, and performance management tools, internal auditors can shift from reactive oversight to proactive leadership. This course enables participants to elevate their audit departments into strategic enablers of continuous improvement — transforming internal audit from a compliance function into a cornerstone of organizational excellence.

