BLACKBIRD FOR TRAINING

Special Workshop Cash Call Management in Oil and Gas Joint Venture Operations

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Introduction

Cash Call management is a critical financial and operational process in oil and gas joint venture operations, ensuring that joint venture partners provide the required funding to support approved work programs, operating activities, and capital expenditures.

This Special Workshop provides a practical and interactive approach to understanding and managing Cash Calls within oil and gas joint ventures. The workshop focuses on the real-world application of Cash Call processes, including the interpretation of Joint Operating Agreements JOAs, preparation and review of Cash Calls, partner funding obligations, accounting treatment, payment monitoring, reconciliations, disputes, and financial controls.

Through practical exercises, case studies, and realistic joint venture scenarios, participants will develop the ability to identify Cash Call requirements, evaluate partner obligations, detect discrepancies, and respond effectively to common operational and financial challenges.

The workshop is suitable for finance and accounting professionals, joint venture professionals, commercial teams, operations personnel, and non-financial professionals involved in joint venture budgeting, funding, governance, or decision-making.

Workshop Objectives

By the end of this workshop, participants will be able to:

- Understand the complete Cash Call cycle within an oil and gas joint venture.
- Interpret key Cash Call provisions and funding requirements within JOAs.
- Identify the relationship between approved budgets, work programs, expenditure, and Cash Calls.
- Prepare and review Cash Calls using practical joint venture scenarios.
- Calculate partner funding obligations based on working interests and contractual arrangements.
- Review supporting documentation and identify potential Cash Call discrepancies.
- Understand the accounting treatment of Cash Calls and partner accounts.
- Monitor collections, outstanding balances, and delayed partner payments.
- Apply appropriate procedures when partners fail to meet their funding obligations.
- Reconcile Cash Calls, actual expenditure, and partner accounts.
- Identify common causes of Cash Call disputes and apply appropriate resolution mechanisms.
- Strengthen financial controls, transparency, and governance over joint venture funds.
- Apply practical industry best practices to improve Cash Call management.

Workshop Outlines

Day 1: Understanding Joint Venture Operations and Cash Call Fundamentals

- Overview of upstream oil and gas joint venture structures.
- Operator and Non-Operator roles and responsibilities.
- Understanding Joint Operating Agreements JOAs.
- Financial governance and cost-sharing principles.
- Work programs, budgets, and expenditure approvals.
- Cash Call lifecycle from requirement identification to settlement.

- Types of Cash Calls:
  - Operating Cash Calls.
  - Capital Cash Calls.
  - Supplementary Cash Calls.
  - Emergency Cash Calls.
- Practical Exercise: Mapping the Cash Call process within a typical joint venture.

Day 2: Cash Call Preparation and Partner Funding

- Identifying funding requirements from approved work programs and budgets.
- Determining eligible and recoverable costs.
- Working interest calculations and partner contributions.
- Cash Call notices and required supporting information.
- Cash Call timing, frequency, and notification requirements.
- Reviewing contractual funding obligations.
- Common Cash Call preparation errors.
- Workshop Exercise: Preparing a Cash Call based on a simulated oil and gas joint venture budget.
- Case Study: Reviewing and correcting an inaccurate Cash Call.

Day 3: Accounting, Reconciliation, and Cash Call Controls

- Accounting treatment of Cash Calls.
- Partner accounts and joint venture accounting principles.
- Cash Call receivables and collections.
- Recording partner contributions.
- Reconciliation of Cash Calls against actual expenditure.
- Adjustments, credits, and true-ups.
- Cash Call reporting and transparency.
- Internal controls and audit requirements.
- Practical Exercise: Performing a Cash Call reconciliation.
- Case Study: Identifying discrepancies between Cash Calls, partner payments, and actual expenditure.

Day 4: Payment Delays, Defaults, and Dispute Management

- Monitoring partner payments and outstanding Cash Calls.
- Managing late payments and funding shortfalls.
- Defaulting partners and contractual consequences.
- Escalation procedures and governance requirements.
- Common Cash Call disputes and their root causes.
- Disputed expenditure and non-recoverable costs.
- Dispute resolution mechanisms under JOAs.
- Communication and coordination between Operator and Non-Operators.
- Workshop Exercise: Managing a delayed partner payment.
- Simulation: Resolving a Cash Call dispute between joint venture partners.

Day 5: Risk Management, Governance, and Industry Best Practices

- Cash Call risk identification and assessment.
- Financial and operational risks associated with funding delays.
- Strengthening Cash Call controls and approval processes.
- Cash flow forecasting and funding planning.
- Improving transparency and partner reporting.

- Audit readiness and documentation requirements.
- International best practices in Cash Call management.
- Lessons learned from real-world joint venture scenarios.
- Emerging trends in joint venture financial management.
- Final Workshop: End-to-end Cash Call management simulation.
- Participant review, discussion, and key lessons learned.

Why Attend This Workshop: Wins & Losses!

Attending this Special Workshop provides participants with practical and immediately applicable skills, including:

- Practical understanding of the complete Cash Call management cycle.
- Improved ability to prepare, review, and validate Cash Calls.
- Stronger understanding of JOA-based funding obligations.
- Better control over partner contributions and outstanding balances.
- Improved reconciliation and financial reporting capabilities.
- Greater ability to identify errors, discrepancies, and potential disputes.
- Improved management of late payments and partner defaults.
- Stronger financial governance and internal controls.
- Practical experience through case studies, exercises, and simulations.
- Better coordination between finance, commercial, operations, and joint venture teams.
- Alignment with international oil and gas joint venture practices.

Conclusion

Effective Cash Call management requires more than an understanding of financial procedures. It requires the ability to interpret contractual requirements, assess funding needs, coordinate with joint venture partners, monitor financial obligations, and resolve issues efficiently.

This Special Workshop combines technical knowledge with practical exercises, case studies, and realistic joint venture scenarios to help participants develop the skills required to manage Cash Calls effectively throughout their lifecycle.

Participants will leave the workshop with a stronger understanding of Cash Call preparation, partner funding, accounting, reconciliation, controls, dispute management, and financial governance within oil and gas joint venture operations.

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