BLACKBIRD FOR TRAINING

Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting

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Introduction

The International Public Sector Accounting Standards IPSAS framework provides a strong foundation for transparent, accountable, and high-quality financial reporting across governments and public sector institutions.

As public sector organisations continue to strengthen accrual-based accounting and financial reporting, finance professionals responsible for preparing, reviewing, consolidating, and presenting government financial statements require advanced technical knowledge and practical IPSAS application skills.

This advanced five-day programme is designed for CPAs, IPSAS specialists, senior accountants, auditors, financial controllers, and professionals directly involved in government financial reporting. It focuses on advanced recognition and measurement, current IPSAS requirements, complex public sector transactions, financial statement preparation and review, consolidation, whole-of-government reporting, reconciliations, disclosures, compliance, and audit readiness.

The programme combines expert-led technical sessions with practical applications and government financial reporting case studies. Participants will apply IPSAS requirements to realistic public sector scenarios and strengthen their ability to analyse accounting judgements, resolve reporting issues, and prepare reliable and compliant government financial information.

Course Objectives

By the end of this course, participants will be able to:

- Apply advanced IPSAS requirements to complex public sector accounting and financial reporting situations.
- Understand advanced recognition, measurement, presentation, and disclosure principles.
- Apply current requirements under IPSAS 41, IPSAS 45, IPSAS 46, IPSAS 47, and IPSAS 48.
- Account for leases, employee and social benefit obligations, and other complex government transactions.
- Prepare, review, and analyse IPSAS-compliant government financial statements.
- Apply consolidation principles to controlled government entities and determine the appropriate reporting boundary.
- Prepare and review whole-of-government financial reporting and consolidation adjustments.
- Eliminate intra-government transactions, balances, income, expenses, and unrealised results.
- Analyse accounting policies, estimates, significant judgements, and reconciliations.
- Identify IPSAS compliance issues and strengthen financial statement quality and audit readiness.
- Assess current and emerging developments affecting government financial reportin

Course Outlines

Day 1: IPSAS Framework, Measurement, and Government Assets

- Advanced overview of the IPSAS Conceptual Framework and public sector reporting principles.
- Recognition, measurement, presentation, and disclosure principles.
- IPSAS 46: Measurement bases and advanced valuation considerations.
- IPSAS 45: Property, Plant and Equipment, including recognition, measurement, depreciation, impairment, and revaluation.
- Accounting for infrastructure, heritage, and other significant government assets.
- Asset classification, useful lives, residual values, and accounting judgements.
- Common measurement and reporting issues in government entities.
- Practical Case Study: Government asset recognition, measurement, depreciation, and impairment.

Day 2: Financial Instruments, Revenue, and Transfer Expenses

- IPSAS 41: Financial Instruments, including classification, recognition, measurement, impairment, and derecognition.
- Financial instrument disclosures and key accounting judgements.
- IPSAS 47: Revenue recognition and measurement of government revenue.
- Exchange and non-exchange revenue considerations.
- IPSAS 48: Transfer Expenses, including government grants, transfers, recognition, measurement, and disclosure.
- Accounting for grants and transfers between public sector entities.
- Identifying significant judgements and financial reporting risks.
- Practical Case Study: Financial instruments, government revenue, grants, and transfer transactions.

Day 3: Leases, Benefits, and Complex Government Transactions

- IPSAS 43: Leases, including right-of-use assets, lease liabilities, measurement, and disclosure.
- Concessionary leases and arrangements conveying rights over assets.
- Accounting for employee benefits and retirement-related obligations.
- IPSAS 42: Social Benefits, including recognition, measurement, presentation, and disclosure.

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- IPSAS 49: Retirement Benefit Plans and key reporting and disclosure requirements, where relevant.
- Provisions, contingent liabilities, and other significant government obligations.
- Accounting judgements relating to complex public sector arrangements.
- Current and emerging IPSAS developments affecting financial reporting.
- Practical Case Study: Lease accounting, government obligations, benefits, and complex transactions.

Day 4: Consolidation and Whole-of-Government Financial Reporting

- Understanding the government reporting entity and determining the consolidation boundary.
- IPSAS 35: Consolidated Financial Statements and control principles.
- Identifying controlled entities within the government reporting structure.
- Consolidation of ministries, departments, agencies, and other controlled entities.
- Preparation of consolidation adjustments and working papers.
- Elimination of intra-government transactions and balances.
- Elimination of intra-government income, expenses, assets, and liabilities.
- Accounting considerations for associates and joint arrangements.
- Reconciliation of government-wide balances and inter-entity differences.
- Common consolidation errors and methods for resolving them.
- Practical Case Study: Whole-of-government consolidation and elimination procedures.

Day 5: Government Financial Statements, Disclosure, Compliance, and Audit Readiness

- Preparation and review of a complete set of IPSAS-compliant financial statements.
- Statement of Financial Position.
- Statement of Financial Performance.
- Statement of Changes in Net Assets/Equity.
- Cash Flow Statement.
- Notes to the financial statements and accounting policies.
- Materiality, disclosure requirements, estimates, and significant accounting judgements.
- Subsequent events, commitments, contingencies, and other disclosures.

- Financial statement consistency, completeness, and analytical review.
- Identifying IPSAS compliance gaps and financial reporting risks.
- Strengthening internal review processes and audit readiness.
- Final Integrated Case Study: Preparation, review, consolidation, and disclosure of government financial statements.

Why Attend This Course? Wins & Losses!

Participants will gain:

- Stronger technical expertise in advanced IPSAS application.
- Greater confidence in preparing and reviewing government financial statements.
- Practical skills in consolidation and whole-of-government reporting.
- Improved understanding of current IPSAS requirements and complex public sector transactions.
- Stronger capabilities in reconciliations, disclosures, accounting judgements, and financial statement review.
- Better identification and resolution of IPSAS compliance and reporting issues.
- Improved audit readiness and financial reporting quality.
- Practical experience applying IPSAS requirements to realistic government reporting scenarios.

Conclusion

The Advanced IPSAS Financial Reporting, Consolidation & Whole-of-Government Accounting programme provides a focused and practical 20-hour learning experience for experienced public sector finance professionals.

The programme goes beyond the fundamentals of IPSAS and concentrates on the areas most relevant to professionals responsible for government financial statements. These include advanced measurement, current IPSAS requirements, complex transactions, financial statement preparation and review, consolidation, whole-of-government reporting, reconciliations, disclosures, and audit readiness.

By the end of the programme, participants will be better equipped to analyse complex accounting matters, prepare and review reliable IPSAS-compliant financial statements, perform government-wide consolidation, and strengthen the quality, transparency, and accountability of public sector financial reporting.

Blackbird Training Categories

Management & Admin

Entertainment & Leisure
Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Artificial Intelligence (AI)
Sustainability, ESG & Corporate Responsibility
Advanced Courses
Hospital Management
Public Sector
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Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
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