

Integrated Risk Management Professional

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Integrated Risk Management Professional

Introduction

In today's uncertain business environment, organizations must adopt a proactive and structured approach to managing risks across all levels. The Integrated Risk Management (IRM) framework provides a comprehensive way to identify, assess, and mitigate risks while aligning with corporate governance and decision-making.

This course equips participants with the knowledge, tools, and hands-on techniques needed to manage strategic, operational, financial, compliance, and reputational risks. It emphasizes international standards such as ISO 31000 and COSO ERM, while addressing modern challenges like cybersecurity, AI, data risks, and crisis management. Participants will learn how to design and implement enterprise-wide risk management structures that build resilience and foster a risk-aware culture.

Course Objectives

By the end of this program, participants will be able to:

- Understand the core principles and frameworks of integrated risk management (IRM).
- Apply risk assessment tools and techniques across multiple business domains.
- Develop and implement enterprise-wide risk management policies.
- Align risk management with organizational strategy, governance, and performance.
- Use risk registers, heat maps, and KRIs for monitoring and reporting.
- Strengthen organizational resilience through business continuity and crisis management.
- Foster a sustainable risk-aware culture across all levels of the organization.

Course Outlines

Day 1: Fundamentals of Integrated Risk Management

- Introduction to risk management: concepts and definitions.
- Types of risks: strategic, operational, financial, compliance, reputational.
- International frameworks: ISO 31000 and COSO ERM.
- The role of governance, risk, and compliance (GRC).
- Establishing a risk management structure.

Day 2: Risk Identification and Assessment

- Tools and techniques for risk identification: Brainstorming, SWOT, PESTLE, Checklists.
- Qualitative vs. quantitative risk assessment methods.
- Risk scoring and prioritization approaches.
- Using risk registers and heat maps.
- Case study: Identifying enterprise risks.

Day 3: Risk Response and Treatment

- Risk response strategies: avoid, transfer, mitigate, accept.
- Designing effective risk control measures.
- Integrating risk treatments into business processes.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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- Cost-benefit analysis of risk responses.
- Workshop: developing a risk response plan.

Day 4: Monitoring, Reporting, and Communication

- Risk monitoring tools and key risk indicators KRIs.
- Strengthening internal controls and assurance.
- Reporting risks to stakeholders and regulators.
- Building effective risk dashboards.
- Communication strategies to develop a risk-aware culture.

Day 5: Building Enterprise Resilience & Best Practices

- Business continuity planning and crisis management.
- Linking risk management with strategic planning.
- Role of technology in digital risk management cybersecurity, AI, data risks.
- Embedding risk management into corporate culture.
- Final case study & group presentation: building an integrated risk management framework.

Why Attend this Course: Wins & Losses!

- Gain comprehensive expertise in integrated risk management IRM and enterprise risk management ERM.
- Master global frameworks such as ISO 31000 and COSO ERM.
- Learn practical methods for risk identification, assessment, and prioritization.
- Develop actionable strategies for risk response and treatment.
- Use advanced tools like risk registers, heat maps, and KRIs for monitoring.
- Strengthen business continuity and crisis management capabilities.
- Build organizational resilience and establish a risk-aware culture.
- Stay updated on emerging trends in cybersecurity and digital risk management.

Conclusion

The Integrated Risk Management Professional program offers participants a structured and practical pathway to mastering risk management in a rapidly changing world. By applying international standards such as ISO 31000 and COSO ERM, using advanced tools like risk registers, heat maps, and KRIs, and addressing emerging risks in cybersecurity, AI, and data management, participants will be prepared to design and implement enterprise-wide frameworks that ensure resilience and sustainability.

This course empowers professionals to turn risk management into a strategic advantage, embedding it into governance, culture, and decision-making to secure long-term organizational success.

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