

Practical Use and Management of FIDIC Conditions of Contracts

UK Training

PARTNER



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Introduction

The Practical Use and Management of FIDIC Conditions of Contracts is an intensive 5-day training program designed to equip participants with in-depth knowledge and hands-on experience in contract lifecycle management and FIDIC contracts, specifically focusing on the Red and Yellow Books along with the MDB Harmonized Edition 2010. This course provides a complete understanding of contract management, project execution, financial procedures, condition management, risk assessment, and dispute resolution under the FIDIC framework. Through practical exercises and real-world applications, participants will learn how to effectively manage contractual obligations, handle claims, mitigate risks, and resolve disputes efficiently, ensuring project compliance and optimized outcomes.

Course Objectives

By the end of this contract management training, participants will be able to:

- Understand the contract management lifecycle and its application in FIDIC projects.
- Master the FIDIC Conditions of Contracts and their role in project management.
- Explore the responsibilities of the Employer, Contractor, and Engineer under FIDIC guidelines.
- Implement effective contract management strategies for financial and risk management.
- Gain practical skills in dispute resolution, arbitration, and condition management.

Course Outlines

Day 1: Introduction to FIDIC Conditions of Contracts

- Overview of FIDIC Contracts Red & Yellow Books and MDB Harmonized Edition 2010.
- Understanding the contract management process under FIDIC guidelines.
- Key principles of contract lifecycle management and how they apply to FIDIC projects.
- Responsibilities of the parties Employer, Contractor, Engineer and condition management essentials.
- Project Management fundamentals within the FIDIC framework.
- Key aspects of Tests on Completion and their contractual implications.
- Practical Exercises: Mapping out responsibilities and project management essentials under FIDIC.

Day 2: Financial and Contractual Procedures

- Detailed analysis of Financial Clauses and Contractual Procedures in FIDIC contracts.
- Understanding contract management systems and their role in tracking project progress.
- Procedures for Suspension and Termination and their financial implications.
- Effective Risk Management and handling Force Majeure under FIDIC.
- Introduction to Claims, Disputes, and Arbitration and their processing under FIDIC guidelines.
- Practical Exercises: Managing financial clauses and contractual obligations with contract management solutions.

Day 3: Advanced Claims Management

- Introduction to FIDIC Golden Principles and their strategic importance in contract administration.
- Defining the Roles and Responsibilities of the Engineer in claims management.



- Understanding Contractor's Claims:
 - Contractual Claims - Rights and obligations under contract management.
 - Procedural Aspects - Notices, submissions, and timelines in contract lifecycle management.
 - Quantum Analysis - Evaluating the financial impact of claims.
 - Efficient processing of Contractor's Claims in alignment with FIDIC standards.
- Case Studies: Practical application of FIDIC claims procedures and best practices for contract management services.

Day 4: Variations and Employer's Claims

- Managing Variations and Adjustments in FIDIC projects.
- Identification and processing of Employer's Claims under the FIDIC framework.
- Practical case studies on claims management for both employer and contractor perspectives.
- Advanced techniques for Dispute Management and resolution.
- Understanding the role of the Dispute Adjudication Board DAB in resolving conflicts.
- Group Exercise: Drafting and evaluating claims from both employer and contractor perspectives using contract management systems.

Day 5: Claims, Disputes, and Arbitration

- Understanding Arbitration under FIDIC Conditions and its legal framework.
- Practical guidelines for Dispute Resolution and efficient claims processing.
- Exploring Risk Mitigation Strategies to prevent contractual conflicts.
- Final review of contract management strategies and key takeaways.
- Group Exercise and Assessment: Mock arbitration session based on real-case scenarios, focusing on best practices in contract lifecycle management.

Why Attend this Course: Wins & Losses!

- Master the principles of FIDIC Contracts and apply them effectively in contract lifecycle management.
- Enhance your skills in contract management services and financial procedures under FIDIC standards.
- Develop strategies for risk assessment, claims processing, and dispute resolution.
- Gain expertise in contract management systems for better project tracking and compliance.
- Improve decision-making and project efficiency by applying FIDIC Golden Principles.

Conclusion

The Practical Use and Management of FIDIC Conditions of Contracts course provides a thorough understanding of FIDIC framework and contract management lifecycle, equipping participants with the expertise to manage projects efficiently, handle claims professionally, and resolve disputes effectively.

By mastering the key concepts and contract management best practices, participants will be empowered to manage projects with confidence, ensuring compliance with international standards and minimizing risks through effective contract management strategies.



Join us now to elevate your project management skills with a deep understanding of FIDIC Contracts and contract lifecycle management!



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