

Practical Use and Management of FIDIC Conditions of Contracts

UK Traininig

PARTNER



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Introduction

The Practical Use and Management of FIDIC Conditions of Contracts is a comprehensive 5-day training program designed to equip participants with in-depth knowledge and practical skills in utilizing and managing FIDIC contracts, specifically focusing on the Red and Yellow Books along with the MDB Harmonized Edition 2010. This course provides a complete understanding of project management, financial procedures, risk management, and dispute resolution under the FIDIC framework. Through practical exercises and real-world applications, participants will learn how to effectively manage contractual obligations, handle claims, mitigate risks, and resolve disputes efficiently.

Course Objectives

By the end of this course, participants will be able to:

- Understand the core principles and practical applications of FIDIC Conditions of Contracts.
- Explore the responsibilities of parties, project management essentials, and financial clauses under the FIDIC framework.
- Manage risks, liabilities, claims, disputes, and arbitration effectively.
- Gain insights into contractor and employer claims and the dispute adjudication process.
- Enhance decision-making and project efficiency by applying FIDIC Golden Principles.

Course Outlines

Day 1: Introduction to FIDIC Conditions of Contracts

- Overview of FIDIC Contracts Red & Yellow Books and MDB Harmonized Edition 2010.
- Understanding Principles A & Principles B of FIDIC.
- Responsibilities of the Parties Employer, Contractor, and Engineer.
- Project Management Essentials under FIDIC guidelines.
- Key aspects of Tests on Completion and their contractual implications.
- Practical exercises: Mapping out responsibilities and project management essentials.

Day 2: Financial and Contractual Procedures

- Detailed analysis of Financial Clauses and Procedures in FIDIC contracts.
- Understanding Suspension and Termination Procedures and their implications.
- Effective Risk Management and Force Majeure handling.
- Introduction to Claims, Disputes, and Arbitration under FIDIC.
- Practical exercises on managing financial clauses and contractual obligations.

Day 3: Advanced Claims Management

- Introduction to FIDIC Golden Principles and their strategic importance.
- Defining the Roles and Responsibilities of the Engineer in claims management.
- Understanding Contractor's Claims:



- Contractual Claims - Rights and obligations.
- Procedural Aspects - Notices, submissions, and timelines.
- Quantum Analysis - Evaluating the financial impact of claims.
- Processing of Contractor's Claims efficiently and in compliance with FIDIC standards.
- Case studies: Practical application of FIDIC claims procedures.

Day 4: Variations and Employer's Claims

- Managing Variations and Adjustments in projects under FIDIC contracts.
- Identification and processing of Employer's Claims.
- Practical case studies on claims management for both employer and contractor.
- Advanced Dispute Management techniques.
- Understanding the principles of the Dispute Adjudication Board DAB and its role in conflict resolution.
- Group exercise: Drafting and evaluating claims from both employer and contractor perspectives.

Day 5: Claims, Disputes, and Arbitration

- Understanding Arbitration under FIDIC Conditions and its legal framework.
- Practical guidelines for Resolving Disputes efficiently.
- Exploring Risk Mitigation Strategies to prevent contractual conflicts.
- Final review of course modules and key takeaways.
- Group exercise and assessment: Mock arbitration session based on real-case scenarios.

Why Attend this Course: Wins & Losses!

- Master the principles of FIDIC Contracts and understand their practical applications in project management.
- Gain the ability to manage financial procedures, risk assessments, and claims processing effectively.
- Enhance your skills in dispute resolution and arbitration under FIDIC conditions.
- Improve decision-making by applying FIDIC Golden Principles to optimize project efficiency.

Conclusion

The Practical Use and Management of FIDIC Conditions of Contracts provides a thorough understanding of the FIDIC framework, equipping participants with the expertise to manage projects efficiently, handle claims professionally, and resolve disputes effectively.

By mastering the key concepts and practical applications of FIDIC, participants will be prepared to lead projects with confidence, ensuring compliance with international standards and minimizing risks.

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