

Finance & Non-Finance Professional (2-Day Intensive Course)

UK Training

PARTNER



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Introduction

In today's dynamic and competitive business environment, understanding the fundamentals of finance is crucial for professionals across all functions—not just those in the finance department. This Finance for Non-Financial Managers Course is specifically designed to bridge the knowledge gap between finance professionals and non-finance executives, empowering participants to interpret financial information, analyze business performance, and make informed financial decisions that align with organizational goals.

Whether you are involved in management, operations, sales, or project management, mastering the essentials of financial planning, budgeting, and financial analysis is key to driving business success. This program provides participants with practical insights into finance for non-finance professionals, equipping them with the skills to communicate effectively with finance teams, understand financial reports, and participate confidently in strategic business discussions.

Course Objectives

By the end of this Finance for Non-Financial Managers Course, participants will be able to:

- Understand key financial terms and concepts that are critical for effective decision-making.
- Read and interpret financial statements such as the Balance Sheet, Income Statement, and Cash Flow Statement.
- Apply financial analysis tools to evaluate business performance effectively.
- Grasp the principles of budgeting, forecasting, and financial planning.
- Communicate effectively with finance teams, using the appropriate terminology and financial context.
- Contribute to strategic decision-making by understanding the financial implications of business operations.
- Bridge the gap with finance professionals through effective financial communication.

Course Outlines

Day 1: Understanding Financial Fundamentals

- **Basic Accounting Concepts:** Learn about Assets, Liabilities, Equity, Revenue, and Expenses—the building blocks of financial understanding.
- **Reading & Interpreting Financial Statements:** Master the Income Statement, Balance Sheet, and Cash Flow Statement for better financial insights.
- **Financial Ratios & Performance Metrics:** Explore Profitability, Liquidity, Efficiency, and Solvency ratios to measure business health.
- **Cash vs. Profit:** Understand why profitability doesn't always mean liquidity, and how to manage both effectively.
- **The Role of Finance in Decision-Making:** Discover how financial management for non-finance managers supports strategic planning and business decision-making.

Day 2: Applying Financial Knowledge in a Business Context

- **Budgeting & Forecasting:** Learn to set realistic financial goals and perform resource planning to meet business objectives.
- **Capital Investment Decisions:** Understand key concepts like Return on Investment, ROI, Payback Period,

and Net Present Value NPV to evaluate investment opportunities.

- Cost Management & Control: Analyze Fixed vs. Variable Costs, perform Breakeven Analysis, and control expenses effectively.
- Financial Implications of Business Decisions: Engage in case studies and simulations to see how financial decisions impact overall performance.
- Communicating with Finance Professionals: Master the use of financial reports, dashboards, and collaborative tools to improve communication with finance teams.
- Explaining Finance to Non-Finance Professionals: Learn how to simplify complex financial concepts for better communication with non-financial colleagues.

Why Attend This Course: Wins & Losses!

- Master Financial Literacy: Gain confidence in understanding and applying finance for non-financial managers concepts, statements, and ratios.
- Improve Business Decision-Making: Leverage budgeting, forecasting, and financial analysis to make more informed business decisions.
- Bridge the Gap with Finance Teams: Communicate effectively with finance professionals, using the right terminology and context.
- Enhance Strategic Planning Skills: Learn how financial planning and analysis support organizational growth.
- Boost Career Growth: Equip yourself with finance training for non-finance managers, which is highly valued in business environments.
- Clear Communication with Finance: Understand how to explain finance to non-finance professionals with clarity and precision.

Conclusion

By the end of this Finance for Non-Financial Managers Course, participants will be equipped with the skills and knowledge to interpret financial information, contribute to budget planning, and engage confidently in strategic decision-making. Mastering the essentials of finance and accounting allows non-finance professionals to actively participate in business discussions and make data-driven decisions that drive growth and sustainability.

Join this course to bridge the gap between finance and business, enhance your decision-making skills, and elevate your professional expertise.

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