

Feasibility Studies: Preparation, Analysis and Evaluation

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Feasibility Studies: Preparation, Analysis and Evaluation

Introduction

This course provides professionals a firm basis to determine whether the project has sufficient merit to continue into more detailed phase. This is achieved by means of a feasibility study. A well-developed feasibility study is an essential foundation to allow project analysis and design activities to commence in a focused manner. It either refines a business case by examining the range of possible options and potential issues or forms a basis for its development.

Feasibility studies address issues that could influence the success of a potential project and assess the advantages and disadvantages of each option so they can be ranked. The end product of the study is a clear, concise report which presents the proposed project's objectives, with conclusions and recommendations for the next phase.

Course Objectives of Feasibility Studies: Preparation, Analysis and Evaluation

- Employ individual leadership performance by identifying methods of completing feasibility studies
- Discover effective project planning for feasibility studies for individuals and teams
- Examine project management techniques to plan and organize feasibility studies
- Use stakeholder management to involve stakeholders in feasibility studies
- Apply useful planning, organization and people management skills

Feasibility Studies: Preparation, Analysis and Evaluation Course Outlines

Day 1

Planning a Feasibility Study

- Introductions, course purpose, goals and objectives
- What are feasibility studies and why are they important?
- Feasibility studies: definitions, principles and concepts
- Identifying where a feasibility study occurs in a project plan
- Creating and protecting 'value'
- Understanding the business need

Day 2

Considering the Options

- Distinguishing between needs and wants
- Performing an options analysis
- Creative thinking and problem solving
- Consideration of the risks and opportunities

Day 3

The Risk Assessment

- The risk management process and application

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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- Identifying and assessing the risks of the preferred option
- Identifying and managing key stakeholders
- Establishing the cost estimate
- Contingency determination

Day 4

The Feasibility Assessment and Evaluation

- Determining the most feasible option
- Financial analysis techniques
- Non discounting methods
- Discounting methods
- Net Present Value, Internal Rate of Return

Day 5

Preparing the Report

- Developing the feasibility report
- Understand the characteristics of proper communication
- Identifying how interpersonal relationships ensure successful feasibility studies
- Real case feasibility study review and analysis
- Summary, key messages and learning outcomes

A graphic of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a silver knight behind it. The board has a checkered pattern, and there are concentric circles in the background.

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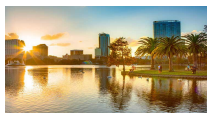


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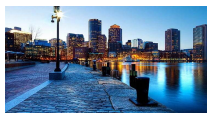
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