BLACKBIRD FOR TRAINING

# International Financial Reporting Standards (IFRS) and ACCA Certification Preparation

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Bangkok (Thailand)

UK Traininig
PARTNER



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# International Financial Reporting Standards (IFRS) and ACCA Certification Preparation

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## Introduction

The Certification in International Financial Reporting Standards IFRS classes from ACCA Global is the best IFRS certification for accounting and finance professionals aspiring to enhance their skills in IFRS accounting and financial reporting. This ACCA IFRS course is a comprehensive 1-week training program designed to provide an in-depth understanding of the principles, applications, and recent developments of IFRS standards. Through expert-led sessions and hands-on case studies, participants will gain practical knowledge of IFRS reporting and its impact on financial statements in IFRS format, making them proficient in global financial reporting practices.

## Course Objectives

By the end of this ACCA certification program, participants will be able to:

- Understand the definition of IFRS and its importance in global financial reporting.
- Familiarize themselves with the conceptual framework and structure of IFRS standards.
- Master the preparation and presentation of financial statements in IFRS format.
- Transition seamlessly from local GAAP to IFRS, addressing challenges effectively.
- Apply IFRS accounting principles to complex scenarios such as financial instruments, leases, and business combinations.
- Stay updated on emerging issues and recent amendments in IFRS reporting.
- Prepare thoroughly for the ACCA Global IFRS certification exam with expert guidance.

## Course Outlines

### Day 1: Introduction to IFRS

- Overview of IFRS accounting and its global relevance.
- Conceptual framework and governance of IFRS standards.
- Role of the International Accounting Standards Board IASB.
- Differences between IFRS reporting and local GAAP.

### Day 2: IFRS Financial Statement Presentation



- Key requirements for preparing financial statements in IFRS format, including:
    - Statement of Financial Position.
    - Statement of Comprehensive Income.
    - Statement of Cash Flows.
    - Statement of Changes in Equity.
- Best practices for financial reporting under IFRS.
- Case studies: Preparing and analyzing IFRS-compliant financial statements.

## Day 3: IFRS Accounting Standards and Interpretations

- In-depth coverage of major IFRS standards:
    - IFRS 9 Financial Instruments.
    - IFRS 15 Revenue from Contracts with Customers.
    - IFRS 16 Leases.
    - IFRS 17 Insurance Contracts.
- Practical application through real-world case studies.
- Impact of IFRS reporting on performance measurement and analysis.

## Day 4: Transitioning to IFRS

- Steps for transitioning from local GAAP to IFRS effectively.
- First-time adoption challenges and solutions under IFRS 1.
- Practical insights into transition projects.
- Case studies showcasing successful transitions to IFRS accounting.

## Day 5: Advanced Topics and Recent Developments in IFRS

- Advanced applications in:
    - Financial instruments.
    - Revenue recognition.
    - Leases.
    - Business combinations.
- Emerging issues and updates in IFRS standards.
- Research and professional resources to stay informed on IFRS accounting trends.
- Exam preparation for ACCA IFRS certification.



## Why Attend this Course: Wins & Losses!

- Best IFRS Certification: Gain the globally recognized ACCA IFRS certification, enhancing your professional credentials.
- Practical Knowledge: Learn the benefits of IFRS and apply it to real-world scenarios, boosting your confidence and competence.
- Career Advancement: Open doors to roles such as IFRS specialist, accounts receivable analyst, or financial reporting expert.
- Comprehensive Preparation: Get equipped with the knowledge and skills to excel in investment banking, financial modeling courses, or similar fields.

## Conclusion

Mastering IFRS classes standards is essential for accounting professionals looking to excel in the global marketplace. This ACCA IFRS course offers unparalleled insights into IFRS accounting, preparing you for challenges and opportunities in international financial reporting. Whether you're transitioning to IFRS reporting, aiming to achieve the ACCA accounting qualification, or enhancing your knowledge of financial statements in IFRS format, this program is your gateway to success.

**Enroll now to take your career to the next level with the Certificate in IFRS ACCA—your pathway to global recognition and professional excellence!**

