API 580 – Risk-Based Inspection Fundamentals

28 June – 2 July 2027
London (UK)



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Introduction

Risk-based inspection is a structured approach that enables organizations to prioritize inspection activities based on risk rather than fixed schedules.

The API 580—Risk-Based Inspection Fundamentals program provides a clear and practical framework for understanding how risk is identified, analyzed, and managed within inspection planning and asset integrity programs.

This course is designed for professionals involved in inspection, maintenance, engineering, asset management, and operational decision-making.

It is equally relevant for team leaders and managers who need reliable inspection strategies that support safety, efficiency, and informed decision-making.

The practical value of this program lies in its ability to help participants focus inspection efforts on high-risk equipment, reduce unexpected failures, optimize resources, and align inspection activities with operational and safety objectives.

Course Objectives

By the end of this course, participants will be able to:

- Understand the core principles of risk-based inspection.
- Identify key risk components affecting equipment integrity.
- Analyze probability of failure using structured methods.
- Evaluate the consequences of equipment failure.
- Classify equipment based on risk levels.
- Apply risk results to inspection planning.
- Improve inspection efficiency and consistency.
- Support technical and managerial decisions with risk data.

Course Outlines

Day One: Foundations of Risk-Based Inspection

This day establishes the conceptual foundation of the methodology.



- Definition and purpose of risk-based inspection.
- Comparison between traditional inspection and risk-based approaches.
- Key elements of risk and their interaction.
- Role of inspection in asset integrity management.
- Overview of the standard structure and requirements.
- Discussion of basic practical examples.

Day Two: Probability of Failure Analysis

The focus of this day is understanding why and how equipment fails.

- Concept of probability of failure.
- Common degradation and damage mechanisms.
- Operational and environmental influencing factors.
- Use of historical and inspection data.
- Equipment categorization by failure likelihood.
- Practical exercises on failure analysis.

Day Three: Consequence of Failure Assessment

This day examines the impact of failure on operations and safety.

- Definition of failure consequences.
- Impact on personnel safety.
- Environmental and operational consequences.
- Financial and production-related impacts.
- Linking consequences to inspection priorities.
- Case-based analysis and discussion.

Day Four: Risk-Based Inspection Planning

Participants shift toward practical application and planning.

- Developing a risk-based inspection plan.
- Determining inspection scope and frequency.
- Selection of appropriate inspection techniques.
- Documentation and interpretation of inspection results.
- Updating risk assessments based on findings.
- Review of common implementation challenges.

Day Five: Review and Final Application

The final day consolidates knowledge and practical understanding.



- Comprehensive review of the methodology.
- Integration of risk analysis into decision-making.
- Full practical case study application.
- Group discussion of outcomes and lessons learned.
- Explanation of evaluation methodology.
- Summary of key takeaways.

Why Attend This Course: Wins & Losses!

- Clear understanding of an internationally recognized methodology.
- Improved risk management for critical assets.
- Better inspection planning and prioritization.
- Reduced unplanned shutdowns and failures.
- Enhanced operational safety.
- More efficient use of inspection resources.
- Practical applicability across different industries.
- Strong support for technical and managerial decisions.

Conclusion

The API 580 - Risk-Based Inspection Fundamentals course provides a structured and practical pathway for understanding and applying risk-based inspection principles. It moves beyond traditional inspection practices by focusing on risk significance and real operational impact.

Through balanced coverage of theory and application, the program equips participants with practical skills to enhance inspection quality, improve asset reliability, and support informed decision-making. The result is a disciplined, data-driven inspection approach that delivers measurable value at both individual and organizational levels.

