BLACKBIRD FOR TRAINING

Certified Management Accounting (CMA)

7 – 11 June 2027
Munich (Germany)

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Ref: 3254336_166058 **Date:** 7 – 11 June 2027 **Location:** Munich (Germany) **Fees:** 5200 GBP

Introduction

The Certified Management Accounting CMA course is a rigorous, comprehensive management accounting course designed for professionals eager to master the principles and practices of management accounting and financial management. Spanning five intensive days, this advanced program delivers critical insights into management accounting methods, financial analysis, and strategic planning. By blending theoretical knowledge with practical applications, this course equips participants with essential skills to make informed financial decisions, support organizational strategy, and optimize overall performance.

Whether you're new to the field and wondering, "What is management accounting?" or aiming for a certified management accounting certification, this course provides a robust foundation and advanced expertise. Understanding the role of management accounting in business success is vital for anyone looking to excel in financial leadership positions.

Course Objectives

- Advanced Understanding of Management Accounting: Gain a comprehensive grasp of management accounting principles, practices, and methodologies, including cost analysis, budgeting, and strategic decision-making to meet organizational goals.
- Financial Management Skills: Develop advanced skills in financial management and analysis to enhance planning and control processes, supporting strategic decisions and optimizing performance.
- Strategic Planning and Execution: Integrate management accounting into strategic planning, aligning financial goals with organizational objectives to execute effective growth strategies.
- Risk Management and Internal Controls: Understand the critical importance of risk management and internal controls in promoting sustainable growth, with practical techniques to identify, assess, and mitigate financial risks.
- Ethical Considerations: Explore professional ethics, applying best practices and ethical standards to ensure integrity and transparency in management accounting duties and financial operations.

Course Outlines

Day 1: Introduction to Management Accounting

- Introduction to management accounting and its essential role in decision-making within organizations.
- Defining management accounting and understanding its meaning in a corporate context.
- Key cost concepts, classifications, and cost behavior analysis.
- Overview of cost-volume-profit analysis and various costing methods, including job order costing and process costing.

Day 2: Budgeting and Performance Measurement

- Comprehensive exploration of budgeting techniques and financial planning approaches.
- Crafting a master budget and understanding its components.
- Variance analysis and performance measurement tools.
- Implementing balanced scorecards and key performance indicators KPIs to evaluate organizational success.

Day 3: Financial Analysis and Planning

- Financial statement analysis for detailed business insights.
- Applying ratio analysis for performance evaluation.
- Essentials of cash flow analysis, forecasting, and capital budgeting.
- Making informed investment decisions to support long-term financial planning.

Day 4: Strategic Management Accounting

- The role of management accounting in strategic planning and business growth.
- Techniques in strategic cost management and pricing strategies to drive profitability.
- Understanding performance measurement within a strategic context.
- The intersection of supply chain management accounting and business strategy.

Day 5: Risk Management and Ethical Considerations

- Best practices in risk management and establishing robust internal controls.
- Overview of corporate governance and ethical standards in management accounting.
- The importance of professional ethics in financial management.
- Final exam preparation and a comprehensive course review.

Why Attend This Course: Wins & Losses!

- Achieve a certified management accounting credential that enhances your professional profile.
- Develop mastery over management accounting methods that drive strategic decisions.
- Open doors to advanced management accounting positions within leading organizations.
- Learn to provide management accounting services that support business growth and sustainability.

Conclusion

Upon completing this management accounting course, participants will have gained an in-depth understanding of the principles of management accounting, enabling them to excel in certified management accounting roles. The course prepares professionals to lead in financial planning, budgeting, risk management, and strategic decision-making. Graduates will not only enhance their ability to contribute strategically to their organizations but also uphold the highest ethical standards in all management accounting duties.

This is more than just an introduction to management accounting—it's your pathway to mastering the field and advancing in your career.