

Risk-Based Internal Auditing (RBIA)

1 – 5 August 2027
Kuwait City (Kuwait)

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A close-up photograph of chess pieces on a checkered board. In the foreground, a large, ornate gold king piece stands prominently. To its left, a smaller silver pawn is visible. Further back, another silver pawn is positioned. The background features a series of concentric, light gray circles that create a sense of depth and focus on the king piece.

Risk-Based Internal Auditing (RBIA)

Ref: 3254503_159511 **Date:** 1 – 5 August 2027 **Location:** Kuwait City (Kuwait) **Fees:** 4200 GBP

Introduction

The Risk-Based Internal Audit RBIA strategy is a modern and effective approach for assessing and managing the risks that organizations face. This course is designed to provide participants with the latest tools, techniques, and knowledge in risk-based auditing. It aims to enhance participants' skills in applying RBIA methods to evaluate and improve the safety and effectiveness of institutional processes. Whether you're new to risk management audits or seeking to refine your expertise, this course will equip you with the necessary tools to implement a risk-based auditing approach effectively.

Course Objectives

By the end of the course, participants will be able to:

- Understand the RBIA Concept: Gain a solid understanding of risk-based internal auditing RBIA and its goals in organizational risk management.
- Apply RBIA Methods: Learn how to effectively implement risk-based auditing techniques to assess risks in an organization.
- Analyze and Assess Risks: Master the process of internal risk assessment and learn to evaluate various organizational risks.
- Utilize Tools and Techniques: Get familiar with the latest tools and risk management audit techniques.
- Update Knowledge: Stay current with the latest advancements and best practices in risk-based auditing and internal risk assessment.

Course Outlines

Day 1: Introduction to Risk-Based Internal Auditing RBIA

- RBIA Concept: Understanding the definition and meaning of risk-based auditing, and the importance of implementing RBIA.
- Difference Between RBIA and Traditional Auditing Methods: A comparison between RBIA and conventional audit techniques.
- Fundamental Principles: Key principles and guidelines that govern risk-based auditing.

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Day 2: Developing an RBIA Framework

- Identifying Risks: Learn how to identify and classify risks in the organization using the internal risk assessment process.
- Assessing Risks: Explore various techniques and methods for assessing organizational risks and determining their severity.
- Developing an Audit Plan: Create an effective audit plan based on risk assessment results.

Day 3: Implementing RBIA

- Audit Tools and Techniques: Learn about the latest risk-based auditing tools and how to implement them in audits.
- Data Collection and Analysis: Master data collection techniques related to risk and how to analyze risk-related data.
- Conducting the Audit: Understand the steps for conducting an effective audit based on internal risk assessment and risk analysis.

Day 4: Audit Reporting and Results Management

- Preparing Reports: Learn how to prepare internal audit reports reflecting risk analysis and audit findings.
- Managing Results: Explore strategies and procedures for following up and evaluating audit results.
- Communicating with Management: Understand how to present audit findings and make recommendations for improvements to senior management.

Day 5: Latest Trends and Integration of RBIA with Other Auditing Practices

- Current Trends: Discover the latest trends and developments in risk-based internal auditing.
- Integration with Risk Management Strategies: Learn how to integrate RBIA with broader enterprise risk management audits and organizational risk management strategies.
- Evaluation and Future Planning: Evaluate the skills participants have acquired, complete a final exam, and develop a plan for applying RBIA in the workplace.

Why Attend This Course: Wins & Losses!

- Comprehensive Learning: Gain in-depth knowledge of RBIA and risk management audit practices, learning to evaluate and address risks using the latest techniques.
- Practical Application: Learn how to apply internal risk assessment and RBIA methodologies to improve organizational risk management.
- Stay Updated: Stay at the forefront of risk-based auditing with the latest tools, trends, and best practices in the field.
- Career Advancement: Enhance your career prospects by becoming proficient in risk management audits and enterprise risk management.

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Conclusion

This comprehensive course equips you with essential skills in risk-based auditing and internal risk assessments to evaluate and manage risks in any organization effectively. You'll learn how to implement modern risk management audit programs, use the latest tools and techniques, and integrate RBIA with broader risk management practices. Upon completion, you'll be ready to apply your knowledge to real-world scenarios and improve organizational processes.

By the end of this course, you will have the knowledge and expertise to conduct risk-based audits, identify potential risks, and apply risk management audit principles effectively to safeguard your organization's processes. Whether you are pursuing a career as an internal auditor, a disaster recovery specialist, or an enterprise risk management professional, this course is the perfect opportunity to advance your skills.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) on it, set against a background of concentric circles.

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