BLACKBIRD FOR TRAINING

Petroleum Trading & International Law for Energy Markets

14 – 18 June 2027
Lisbon (Portugal)



Petroleum Trading & International Law for Energy Markets

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Introduction

The Petroleum Trading & International Law program is an intensive one-week course designed to provide participants with an in-depth understanding of the global petroleum market and the associated legal frameworks. By integrating technical, financial, and legal aspects, this course offers a comprehensive exploration of petroleum trading, risk management, international contracts, and regulatory compliance. Participants will acquire the knowledge necessary to manage legal risks, understand cross-border regulations, and navigate the complexities of the oil and gas industry in a rapidly changing global environment. This course is a perfect opportunity for professionals in the oil and gas sector, legal advisors, and consultants to gain essential knowledge to deal with legal challenges in petroleum trading.

Course Objectives

- Industry and Trading Principles: Develop a solid understanding of the petroleum industry and the principles behind international petroleum trading.
- Legal Frameworks: Gain insights into the legal structures governing petroleum trading, including international treaties, contracts, and regulatory compliance in the oil and gas sector.
- Financial Strategies: Learn about financial instruments and strategies for managing trading and price risks in the petroleum industry.
- Logistics and Maritime Law: Explore legal considerations in the transportation, logistics, and maritime law specific to the oil and gas sector.
- Dispute Management: Enhance your ability to manage disputes, understand geopolitical risks, and adapt to the evolving energy market.

Course Outlines

Day 1: Overview of Petroleum Industry and International Trading Context

- Introduction to the Global Oil and Gas Industry:
  - Evolution, market significance, and major industry players.
  - Breakdown of the oil and gas industry: upstream, midstream, and downstream sectors.
  - Role of OPEC, non-OPEC countries, and global energy organizations.
- Basics of Petroleum Trading:
  - Understanding physical vs. financial trading.
  - Key trading hubs and benchmarks: Brent, WTI, Dubai Crude.
- International Trade Frameworks:
  - Impact of WTO regulations on oil trading.
  - Cross-border trade agreements and restrictions influencing international petroleum trading.



Day 2: Legal Foundations of International Petroleum Trade

- Introduction to International Petroleum Law:
  - Key international treaties and agreements e.g., UNCLOS, Energy Charter Treaty.
  - Bilateral Investment Treaties BITs and their importance to the petroleum industry.
- Contracts in Petroleum Trading:
  - Sale and Purchase Agreements SPAs and other common contracts.
  - Legal implications of term vs. spot contracts.
  - Key clauses: force majeure, indemnity, and liability.
- Regulatory Compliance:
  - Environmental laws and global standards e.g., Paris Agreement, IMO 2020.
  - Export controls and sanctions impacting petroleum trading.

Day 3: Trading Instruments and Price Risk Management

- Financial Trading Instruments in Petroleum Markets:
  - Futures, swaps, options, and over-the-counter OTC markets.
  - Speculation vs. hedging strategies in petroleum futures trading.
- Legal Aspects of Financial Trading:
  - Regulatory frameworks governing commodity exchanges.
  - Anti-manipulation laws and compliance e.g., Dodd-Frank Act.
- Pricing and Market Dynamics:
  - Formation of benchmark prices and their impact on global oil markets.
  - Dispute resolution in pricing discrepancies.

Day 4: Transportation, Logistics, and Maritime Law

- Oil and Gas Transportation:
  - Legal frameworks around pipeline agreements.
  - Maritime transportation: tankers, shipping contracts, and INCOTERMS.
- International Maritime Law:
  - Legalities of shipping crude oil and petroleum products.
  - Environmental compliance ballast water management, oil spill liabilities.
- Storage and Supply Chain Contracts:
  - Legal risks in storage agreements.
  - Inventory financing and associated risks.

Day 5: Dispute Resolution, Risk Management, and Future Trends



- Managing Risks in Petroleum Trading:
  - Geopolitical risks and supply chain disruptions.
  - Arbitration and dispute resolution mechanisms in the oil and gas industry.
  - Case studies of international disputes in the petroleum sector.
- Joint Ventures and Partnerships:
  - Legal considerations for joint operating agreements JOAs and licensing agreements.
  - Production-sharing agreements PSAs and their legal frameworks.
- Future of Petroleum Trading and Law:
  - Legal implications of energy transitions on the petroleum industry.
  - Emerging trends: carbon trading, hydrogen markets, and the growing focus on renewables.
  - Forecasts for fossil fuels in the evolving energy mix.

Why Attend this Course: Wins & Losses!

- Comprehensive Understanding of Petroleum Trading & International Law: Gain an in-depth understanding of how international law governs petroleum trading and the various international treaties, contracts, and legal frameworks impacting global oil markets.
- Effective Risk Management Strategies: Learn practical strategies for managing financial, geopolitical, and regulatory risks in petroleum trading, including insights into petroleum futures trading and hedging strategies.
- Legal Expertise: Enhance your legal knowledge on key contracts, environmental regulations, and the legal challenges surrounding petroleum products trading.
- Stay Ahead of Industry Trends: Prepare for the future with insights into the legal impacts of energy transitions, emerging markets, and new trading instruments.

Conclusion

The Petroleum Trading & International Law course offers an unparalleled opportunity to deepen your understanding of the legal, financial, and logistical complexities in the global petroleum market. Whether you are a lawyer, trader, or industry professional, this course will equip you with the tools and knowledge to effectively manage risks, navigate legal frameworks, and make informed decisions in petroleum trading. The comprehensive curriculum covers everything from petroleum futures trading to dispute resolution, ensuring you are prepared to face the challenges and opportunities in this ever-evolving industry. Don't miss out on this essential course to stay ahead in the petroleum trading industry.

