BLACKBIRD FOR TRAINING

Risk Management for Public Service Organizations & Corporate Governance

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PARTNER

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Introduction

This Corporate Governance & Risk Management training course provides essential tools and techniques to apply corporate governance fundamentals in the public sector. It helps organizations develop the systems and structures necessary to achieve high organizational performance. Participants will explore the importance of risk management and the critical relationship between corporate governance and risk management for enhancing transparency, accountability, and compliance.

This dynamic course delves into the best practices for governance, with a focus on risk management strategies to address potential risks, compliance requirements, and decision-making tools for public sector entities. It also aims to equip senior executives, managers, and board members with the skills and knowledge to lead the organization to success through effective governance and risk management.

Course Objectives

By the end of this course, participants will be able to:

- Define and understand corporate governance: Learn the components and importance of corporate governance in the state and public sectors.
- Establish and manage governance systems: Develop the ability to establish, lead, and manage governance frameworks that align with current corporate governance codes.
- Recognize the types of risk: Understand the various types of risks affecting public sector organizations and how to mitigate them.
- Risk management principles: Appreciate the critical role of risk management in the effective governance and management of an organization.
- Monitor risk management policies: Conduct effective monitoring programs for risk management policies and risk registers to ensure compliance.

Course Outlines

Day 1: Overview of Public Sector Governance

- International governance trends and their impact on risk management and corporate governance.
- The Batho Pele Principles and their role in governance.
- Key concepts: What is public sector governance? and the principles of good governance.
- Governance frameworks: the importance of governance and its similarities and differences with the private sector.
- Governance documentation and Code of Practice for the Governance of State Bodies.

Day 2: Establishing Good Governance

- Effective approaches for building better governance and ensuring the right decision-making at the right time.
- Fraud detection and anti-corruption measures in governance.
- The role of the Board and top management in corporate governance.
- Compliance functions and audit processes within organizations.

Day 3: The Basic Building Blocks of Public Governance

- Tone at the top: Creating an ethical, values-based culture.
- Establishing governance committees and clear accountability mechanisms.
- Understanding internal financial controls and external assessments.
- Effective communication and relationships between departments and stakeholders.

Day 4: Comprehensive Risk Management, Compliance, and Assurance Systems

- Risk identification, prioritization, and management strategies.
- The role of risk management in corporate governance.
- Key risk management principles and processes, including risk tolerance.
- Compliance requirements, decision-making tools, and the implications for governance and controls.
- Developing comprehensive, flexible risk management systems.

Day 5: Strategic Planning, Performance Monitoring, and Evaluation

- Strategic planning mechanisms and performance monitoring.
- The role of board committees in overseeing governance and performance.
- Nomination, remuneration, and audit committees.
- Principles-based governance and holding board committees accountable.

Why Attend this Course? Wins & Losses!

- Comprehensive Understanding of Corporate Governance: Learn the importance of corporate governance and how it drives risk management and compliance in public sector organizations.
- Improved Risk Management Skills: Gain a deep understanding of risk management strategies, including how to identify and mitigate risks in public sector organizations.
- Enhanced Leadership Abilities: Equip yourself with the skills to lead and manage governance frameworks, ensuring high performance, compliance, and sustainability.
- Better Governance Practices: Master the best practices for effective governance and understand how risk management contributes to the overall success of public organizations.
- Practical Tools for Success: Learn to apply risk management plans, establish risk registers, and monitor risk management policies to ensure compliance and governance excellence.

Conclusion

This Corporate Governance & Risk Management course is vital for those looking to master governance principles and risk management strategies in the public sector. You will gain practical knowledge to implement best practices in corporate governance, lead organizations effectively, and mitigate risks efficiently to ensure sustainability. With a strong focus on compliance, accountability, and risk management, this course prepares you to drive excellence in governance and lead your organization to success.

Register now and take the next step toward becoming a governance and risk management expert in the public sector!