

Projects and Contractors Audit

4 – 8 July 2027
Sharm El-Sheikh (Egypt)

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Ref: 321398_126934 **Date:** 4 – 8 July 2027 **Location:** Sharm El-Sheikh (Egypt) **Fees:** 4200 GBP

Introduction

The Auditing of Projects and Contractors is a comprehensive training course designed to provide you with a deep understanding of the audit planning process and the subsequent execution of project audits and contractor audits to meet determined audit objectives. This course equips you with essential skills, including project risk assessment, understanding the scope of risks associated with contractors, and formulating a well-structured audit program. By applying these skills, you will be able to conduct thorough audits, gather sufficient audit evidence, form audit opinions, and report your findings effectively.

This training also emphasizes the application of project audits to improve project efficiency and outcomes, with a focus on both construction project audits and IT project audits, making it suitable for professionals in various sectors of project management and auditing.

Course Objectives

By the end of this course, participants will be able to:

- Understand the integration of projects and contractors and their role in achieving project goals.
- Apply project risk assessment techniques and identify risks related to contractors.
- Appreciate the importance of audit planning and its impact on the audit process.
- Gain skills to conduct comprehensive audits of projects and contractors.
- Develop managerial skills for overseeing the audit process.
- Formulate audit findings that lead to effective implementation and corrective actions.
- Use project audits to improve project efficiency, quality, and output.

A graphic of a chessboard with several chess pieces. A gold king piece is prominent in the foreground, with a silver pawn and a silver knight behind it. The board is checkered, and there are concentric circles in the background.

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Course Outlines

Day 1: Overview of Projects and Contractors

- Introduction to project management processes.
- Understanding the project lifecycle and key activities.
- Identifying key players in projects, including contractors and project managers.
- Basic project management terminology.
- The procurement process in projects.
- The scope of contractors in the project.
- Understanding compliance and the legal background in project management.

Day 2: Risks and Objectives of the Audit

- Defining project assurance.
- Introduction to project audits and their objectives.
- Benefits of conducting an audit of projects.
- Identifying the users of the audit and understanding their needs.
- Principles of project auditing.
- Managing risks in projects and contractor risks.

Day 3: Project Audit Process and Planning

- Understanding the steps in the project audit process:
 - Preparatory phase.
 - Performance phase.
 - Evaluation/Analytical phase.
 - Conclusion phase.
- Pre-engagement planning.
- Risk assessment in audits.
- Reviewing resources needed for the audit.
- Overview of audit methodology and tools.

Day 4: Audit Methodology

- Audit methodology for each phase of the project:
 - Project initiation phase.
 - Project proposal phase.
 - Project planning phase.
 - Project realization phase.
 - Project completion phase.
- Behavioral competence in auditing.
- Overview of the basic audit structure.
- Audit of the procurement process and engagement with contractors.

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Day 5: Audit Implementation and Reporting

- Practical implementation of the audit process.
- Identifying common issues during the audit process.
- Ethical considerations in conducting audits.
- Engaging with stakeholders during the audit.
- Resource application during the audit process.
- Writing the audit report and presenting audit findings.
- How to structure audit reports and implement best practices.

Why Attend this Course? Wins & Losses!

- Gain a comprehensive understanding of how to conduct a project audit, from planning through execution and reporting.
- Learn techniques for assessing project risks and understand the risks associated with contractors.
- Develop expertise in performing quality audits in construction projects and IT projects, making this course valuable for various industries.
- Master the process of audit planning and learn how effective audit execution can lead to improved project efficiency, quality improvement, and successful project outcomes.
- Obtain skills to write clear and actionable audit reports, contributing to better decision-making and project oversight.
- Learn how to improve project management and ensure compliance and transparency in contractor relationships through effective auditing.

Conclusion

This training course provides an invaluable opportunity for professionals interested in project audits and contractor management. Whether you are a project manager, internal auditor, or external auditor, this course will equip you with the knowledge and skills needed to audit projects effectively, improve project efficiency, and ensure quality control in all stages of the project lifecycle. By attending this course, you will enhance your ability to manage projects, minimize risks, and deliver successful, high-quality projects on time and within budget.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) in the foreground. The board is white and black, and the pieces are gold and silver. In the background, there are concentric circles radiating from the center.

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