BLACKBIRD FOR TRAINING

Advanced Course in Public Sector Accounting Standards (IPSAS) Implementation

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Introduction

The International Public Sector Accounting Standards IPSAS framework is a cornerstone for achieving transparency, accountability, and sound financial governance across public sector institutions. With many governments and semi-governmental entities in the Middle East and North Africa transitioning toward IPSAS adoption, the demand for skilled professionals who can interpret and apply these standards has never been greater.

This one-week intensive training program is designed for executives, finance managers, accountants, auditors, and professionals working in government, semi-government, and public sector organizations. The course combines theoretical foundations with real-world applications, enabling participants to prepare accurate and compliant financial statements in accordance with international best practices.

Course Objectives

- Understand the conceptual framework and key principles of IPSAS.
- Apply measurement and disclosure standards in public sector accounting.
- Analyze the accounting treatment for non-financial and financial assets.
- Learn revenue and expense recognition under the latest IPSAS standards.
- Explore pension, employee benefits, and social benefit accounting.
- Apply IPSAS in financial reporting and disclosure processes.
- Review implementation challenges and transitional strategies.
- Examine recent updates and future trends in IPSAS development.

Course Outlines

Day 1: Fundamentals and Non-Financial Assets

- Introduction to the course objectives, structure, and learning outcomes.
- Overview of IPSAS and its role in enhancing transparency and accountability.
- IPSAS 46: Measurement and fair value principles.
- IPSAS 45: Property, Plant, and Equipment.
- IPSAS 44: Non-Current Assets Held for Sale and Discontinued Operations.
- Practical exercises on asset recognition, valuation, and revaluation methods.

Day 2: Financial Instruments, Revenues, and Expenses

- IPSAS 41: Financial Instruments - classification, measurement, and recognition.
- IPSAS 47: Revenue recognition principles and implementation.
- IPSAS 48: Treatment of Transfer Expenses and Government Grants.
- IPSAS 49: Employee Benefits and Retirement Benefit Plans.
- Case studies on public sector application of IPSAS 47-49.
- Comparative analysis between traditional accounting and IPSAS-based reporting.

Day 3: Leases, Social Benefits, and Emerging Developments

- IPSAS 43: Leases and related accounting requirements.
- ED88: Arrangements Conveying Rights Over Assets.
- ED84: Concessionary Leases and Right-of-use Assets In-kind.
- IPSAS 42: Social Benefits and related recognition principles.
- Review of new Exposure Drafts and consultation papers issued by IPSASB.
- Discussion on the impact of emerging standards on financial reporting.

Day 4: Financial Reporting and Disclosure under IPSAS

- Preparation of financial statements in compliance with IPSAS requirements.
- Components and presentation of the Statement of Financial Position and Performance.
- Disclosure of accounting policies, estimates, and significant judgments.
- Reporting of subsequent events and non-routine transactions.
- Linking financial reporting to institutional performance and accountability.
- Practical workshop on preparing a full IPSAS-compliant financial report.

Day 5: Institutional Transformation and Future Directions

- Developing a roadmap for IPSAS adoption in public sector entities.
- Managing operational and technical challenges during the transition to accrual accounting.
- Comparative analysis between IPSAS and IFRS in scope and application.
- Exploring digital transformation and technology's role in IPSAS reporting.
- Case studies from successful government IPSAS implementation projects.
- Final evaluation and discussion on best practices for sustainable compliance.

Why Attend This Course: Wins & Losses!

- Strengthen technical expertise in applying IPSAS standards.
- Improve accuracy and credibility in financial reporting.
- Enhance compliance with international financial regulations.
- Develop data-driven decision-making capabilities.
- Gain exposure to the latest IPSAS updates and interpretations.
- Learn through real-world case studies and expert-led sessions.
- Earn a recognized certificate of professional competence.
- Support institutional goals of financial transparency and accountability.

Conclusion

This comprehensive IPSAS training course provides a unique opportunity for finance professionals in the public and semi-public sectors to build advanced skills in applying international accounting standards. By combining theory, practical exercises, and real-world case studies, participants will gain the competence needed to produce transparent and reliable financial reports.

Mastering IPSAS enhances financial integrity, strengthens governance, and fosters confidence among regulators and stakeholders. Adopting IPSAS is not merely a compliance requirement—it represents a strategic step toward building efficient, accountable, and sustainable financial systems aligned with global standards.